

AMBIT KICKOFF2024

\$25,000 CHALLENGE TERMS AND CONDITIONS

NO PURCHASE OR PAYMENT NECESSARY TO ENTER OR TO WIN. A PURCHASE WILL NOT IMPROVE YOUR CHANCES OF WINNING. VOID WHERE PROHIBITED. PLEASE READ THESE RULES CAREFULLY. AS EXPLAINED BELOW, THE RULES REQUIRE THAT DISPUTES ARISING OUT OF OR RELATING TO THIS SWEEPSTAKES BE RESOLVED ON AN INDIVIDUAL BASIS, RATHER THAN BY CLASS ACTIONS, AND LIMIT YOUR RIGHTS AND REMEDIES IN THE EVENT OF A DISPUTE.

By participating, you agree to be bound by these Official Rules and the decisions of the Sponsor, which are binding and final in all matters relating to this Sweepstakes.

1. SPONSOR. The sole sponsor of this Sweepstakes is Ambit Holdings, LLC (“Sponsor”).

2. HOW TO ENTER. Each participant who registers for Kickoff 2024 (“Kickoff”) and attends the event will be eligible to be entered in a random drawing for a chance to win a prize in the Kickoff 2024 \$25,000 Challenge. To become eligible for the drawing, consultants must (1) personally sponsor a new consultant or consultants between 12:00:00 a.m. CT, Monday, January 1, 2024, through 11:59:59 p.m. CT, Friday, February 23, 2024; and (2) be registered for Kickoff by Wednesday, February 21, 2024, at 11:59:59 p.m. CT and **checked in** for Kickoff by Saturday, February 24, 2024, at 1:00:00 p.m. CT. **One eligible consultant for each of five (5) prize levels will be drawn randomly during the Kickoff event. Eligible consultants will only be entered in the drawing for the highest prize level for which they qualified.** Please note: There is no purchase necessary to enter. Participation in the drawing is not required, nor is the drawing the main or sole reason why you should participate in Kickoff. Among other benefits, Kickoff offers its participants educational sessions, informative presentations, and networking opportunities. All entries become the sole and exclusive property of Sponsor. Entries will not be returned, and receipt of entries will not be acknowledged.

3. ELIGIBILITY. Eligibility is limited to persons at least twenty-one (21) years of age, who are legal residents of the United States or its territories and possessions, and who meet the consultant sponsoring requirements above and are registered for Kickoff and check in in-person to the event by the time and day above. **Limit of one (1) entry per person.** The drawing is subject to all applicable federal, state, and local laws and regulations and void where prohibited. Employees (and their immediate families and household members) of Ambit Energy, its parents, affiliates, subsidiaries, and advertising and promotion agencies are not eligible to participate in the drawing. The Contest is open to all eligible registrants who are consultants or other service providers of Sponsor’s affiliates and is not offered in connection with or incidental to the promotion, advertising or sale of consumer products or services.

4. PRIZE. There are five (5) total prizes available based on consultant sponsoring activity and Kickoff registration and check-in. There will be one winner each from the list of prizes below, and each winner must be a participant of the in-person Kickoff experience. The prizes (and their approximate retail values (“ARV”) are:

- \$10,000 (ARV \$10,000)
- \$7,000 (ARV \$7,000)
- \$5,000 (ARV \$5,000)
- \$2,000 (ARV \$2,000)
- \$1,000 (ARV \$1,000)

The Total ARV of all the prizes is \$25,000. All taxes and other fees on the prize are the sole responsibility of the winner. Winner understands that Sponsor is required by law to issue him/her an Internal Revenue Service 1099 Tax Form for the value of prize won and winner agrees to fully cooperate with Sponsor or its representative in this regard, including by providing all required tax forms. The prizes are not transferrable, extendable, or exchangeable.

5. RANDOM DRAWING. One (1) prize winner from each group and a total of five (5) winners will be selected at random to take place on February 24, 2024, from all eligible entries received up until 1:00 p.m. CT the same day. The five (5) prize winners will be drawn from a prize barrel including the names of all eligible consultants. The odds of winning depend on the number of eligible entries received. Approximately 1,000 participants will be entered into the drawing. Ambit’s determination of the winner by the random selection of an entry will be final and binding. In the event a selected winning entry is discovered to be invalid for any reason whatsoever or the person who submitted the winning entry fails to comply with these Official Rules prior to delivery of the prize, the prize may be forfeited and awarded to an alternate potential winner. The potential winner shall be required to timely submit an Affidavit of Eligibility and Release form and all required tax forms. Failure to return such forms may result in forfeiture of prize.

AMBIT KICKOFF2024

\$25,000 CHALLENGE TERMS AND CONDITIONS

6. CONDITIONS OF PARTICIPATION. Participants agree to be unconditionally bound by these rules and all decisions of Sponsor, whose decisions will be final. By registering and/or submitting an entry, participants grant to Sponsor, its agents, affiliates and others working on their behalf the right to use the winners' names and affiliations for advertising and marketing purposes, without additional compensation, unless otherwise prohibited by law, and release the entities and persons stated herein from any liability with respect thereto. All entries become the property of Sponsor and will not be acknowledged or returned. Sponsor shall not be responsible for registration errors or for lost, late, damaged, misidentified, or misdirected entries. If, for any reason, the fairness or integrity of the drawings becomes compromised, Sponsor reserves the right to terminate or modify the drawing, and to disqualify any individual who tampers with the entry process or the administration of the drawing. The prize conditions herein are not all inclusive, and the prize may be subject to additional restrictions and/or conditions imposed by Sponsor in its sole discretion.

7. PRIZE WINNER NOTIFICATION AND ANNOUNCEMENT. Upon drawing the winning name, the prize winner will be notified immediately by general public announcement at the Kickoff event. The winner will be recognized during the Kickoff event and the money will be added to the consultant's next weekly check.

8. NO WARRANTIES. Sponsor makes no warranties whatsoever with regard to the drawing and prize.

9. LIMITATIONS ON LIABILITY. By entering the drawing, participants agree that: (1) any and all disputes, claims, and causes of action arising out of or connected with the drawing, or any prize awarded, shall be resolved individually, without resort to any form of action; (2) any and all claims, judgments and awards shall be limited to actual out-of-pocket costs incurred, including costs associated with entering the drawing, but in no event will attorneys' fees be awarded or recoverable; and (3) under no circumstances will any participant be permitted to obtain any award for, and entrant hereby knowingly and expressly waives all rights to seek, punitive, incidental or consequential damages and/or any other damages, other than actual out-of-pocket expenses, and/or any and all rights to have damages multiplied or otherwise increased.

10. INDEMNIFICATION. Each participant hereby agrees to indemnify and hold Sponsor and its affiliates harmless from and against any and all third-party claims, actions or proceedings of any kind and from any and all damages, liabilities, costs and expenses relating to or arising out of any breach or alleged breach of any of the warranties, representations or agreements of participants hereunder.

11. GOVERNING LAW. All issues and questions concerning the construction, validity, interpretation and enforceability of these rules, or the rights and obligations of participants or Sponsor in connection with the drawing/ shall be governed by and construed in accordance with the internal laws of the State of Texas without giving effect to any choice of law of conflict of law rules or provisions that would cause the application of any other state's laws. The invalidity or unenforceability of any provision of these rules shall not affect the validity or enforceability of any other provision. In the event that any provision is determined to be invalid or otherwise unenforceable or illegal, these rules shall otherwise remain in effect and shall be construed in accordance with their terms as if the invalid or illegal provision were not contained herein.

12. WINNER LIST. To receive the Sweepstakes results (winner list), available after February 24, 2024, send an email to events@ambitenergy.com. Winner list requests must be received by February 28, 2024.